

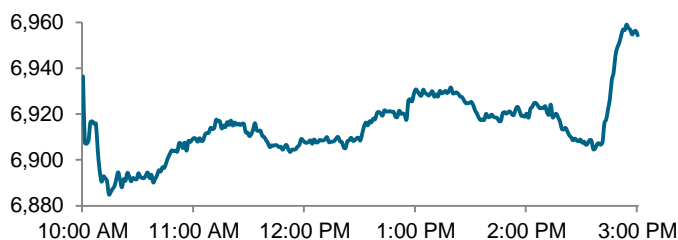
DAILY MARKETS OVERVIEW

السعودي الفرنسي كابيتال
Saudi Fransi Capital
تميز في الخدمة، تفوق في الأداء



NOVEMBER 12, 2017

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	6,954	0.3	0.0	-3.6	16.3
Saudi (NOMU)	2,973	-0.3	-4.8	NA	NA
Energy	3,846	0.0	-3.1	-22.7	13.6
Materials	4,741	-0.1	-0.1	-4.9	19.4
Capital Goods	3,772	-0.4	-8.1	-24.4	13.1
Com. & Prof. Svc	4,070	0.7	-6.2	-19.3	18.5
Transportation	3,625	1.1	-4.3	-28.9	14.0
Cons. Durables & Apparel	3,770	1.6	-7.7	-18.8	NA
Consumer Services	3,587	1.8	-14.3	-25.8	11.6
Media	7,078	2.8	-11.9	38.2	NA
Retailing	5,475	1.1	-3.9	11.5	18.0
Food & Staples Retailing	5,339	-1.3	-4.1	5.7	23.7
Food & Beverages	4,865	0.7	-0.9	-0.8	41.2
Health Care Equipment	4,343	0.0	-1.0	-13.4	23.3
Pharma, Biotech & Life Science	3,773	-0.7	-3.7	-29.9	9.4
Banks	5,350	0.1	1.7	5.2	10.9
Diversified Financials	3,635	1.3	-17.2	-27.1	NA
Insurance	4,726	0.5	-5.4	-3.8	14.7
Telecommunication	4,179	0.0	1.8	-16.5	14.4
Utilities	5,166	-0.7	-0.7	6.3	10.2
REITs	4,502	0.7	-8.1	-10.0	NA
Real Estate	4,399	1.5	2.8	-12.3	NA

Sources: Bloomberg, Reuters

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Dar Alarkan Real Estate Development Co.	8.96	9.9%	618.6
Saudi Fisheries Co.	28.54	9.8%	8.6
Middle East Specialized Cables Co.	7.10	8.6%	13.9
Ash-Sharqiyah Development Co.	40.46	6.1%	23.5
Fawaz Abdulaziz AlHokair Co.	31.65	5.5%	17.4

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	YoY %	Q EPS (SAR)	Vs. Consensus
Dar Alarkan Real Estate Development	9-Nov	Q3 17	209.6	86.4	0.19	NA
The Mediterranean and Gulf Ins co.	9-Nov	Q3 17	60.1	0.1	1.50	NA
Alujain Corp.	9-Nov	Q3 17	36.1	-1.9	0.52	NA
Saudi Real Estate Co.	9-Nov	Q3 17	20.6	-43.1	0.17	NA
National Agricultural Marketing Co.	9-Nov	Q3 17	2.2	73.1	0.22	NA

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of November 12, 2017
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- The TASI closed 0.3% higher at 6,954 on Thursday. The NOMU ended 0.3% lower at 2,973. TASI traded value totaled SAR 3.7bn and averaged SAR 3.2bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 58.8% of the daily traded value.
- Banks ended 0.1% higher while Materials ended 0.1% lower. Telecom, which closed flat. Media (up 2.8%) was the best performer. Among stocks, Dar Alarkan Real Estate Development Co. (4300/ALARKAN AB), Saudi Fisheries Co. (6050/SFICO AB), and Middle East Specialized Cables Co. (2370/MESC AB) led gainers.
- According to data issued by Yamama Cement Co. (3020/YACCO AB), aggregate sales of 17 cement companies fell 7% Y/Y to 4.1mn tons in October from 4.4mn tons. However, on M/M basis, the sales rose 30.4% from 3.1mn tons. (Source: Argam)
- According to a UK Treasury spokesperson, the UK's government agreed to a USD 2bn (SAR 8bn) loan guarantee for Saudi Arabian Oil Company (Saudi Aramco) to allow it to procure goods and services from the UK more easily. The spokesperson added this agreement builds on the previous support for UK exports as part of Saudi Aramco's joint-venture projects. (Source: Argam)
- The Minister of Energy, Industry, and Mineral Resources told *Al Arabiya* that Saudi Arabia is looking for investments in Turkmenistan that would present numerous opportunities for several major Saudi companies. These companies include Saudi Aramco, Saudi Basic Industries Corp. (2010/SABIC AB), and Saudi Arabian Mining Co. (1211/MAADEN AB), which seek global oil & gas investments. (Source: Argam)
- Citing Saudi Aramco's Senior Vice President, Reuters reported the company is expected to raise its capital expenses by 10% in the coming fiscal year. In the current fiscal year, Saudi Aramco's budget was SAR 350bn (USD 93.3bn). (Source: Mubasher)
- In a statement to Tadawul, the Capital Market Authority said it had exempted issuers of debt instruments in the market from application review and registration fees until the end of 2020. The decision was announced in line with the authority's efforts to facilitate issuance and listing of debt securities, and in accordance with Saudi Vision 2030. (Source: Argam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudi Industrial Export Co.	21.92	-9.9%	1.9
Saudi Ceramic Co.	21.39	-6.8%	21.8
Saudi Marketing Co.	24.19	-2.5%	5.0
National Gas & Industrialization Co.	29.81	-2.1%	3.9
Makkah Construction & Development Co.	67.59	-2.1%	12.8

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Alinma Bank	17.71	0.0%	711
Dar Alarkan Real Estate Development Co.	8.96	9.9%	619
Saudi Basic Industries Corp.	99.73	0.4%	381
Al Rajhi Bank	63.40	0.5%	262
Altayyar Travel Group	26.79	2.8%	185

Source: Tadawul

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NOVEMBER 12, 2017

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,450	1.0	-4.8	-2.3	21.1
Abu Dhabi (ADX)	4,376	0.2	-2.0	-3.7	15.9
Kuwait (KSE)	6,258	1.3	-4.4	8.9	15.7
Qatar (QE)	7,886	0.4	-3.2	-24.4	12.6
Oman (MSM)	5,055	0.5	0.3	-12.6	11.4
Bahrain (BSE)	1,268	0.1	-1.2	3.9	7.1
DJMENA Index	508	0.1	-1.4	-2.4	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	2,582	-0.1	-0.2	15.3	21.8
US (NASDAQ 100)	6,751	0.0	-0.2	25.4	24.8
UK (FTSE 100)	7,433	-0.7	-1.7	4.1	22.4
Germany (DAX)	13,127	-0.4	-2.6	14.6	19.2
France (CAC 40)	5,381	-0.5	-2.5	10.7	18.5
Russia (MICEX)	2,169	-0.7	4.2	-1.7	8.1
Japan (Nikkei)	22,681	-0.8	0.6	18.5	19.4
Hong Kong (HSI)	29,121	-0.1	1.8	32.4	13.7
South Korea (KOSPI)	2,543	-0.3	-0.6	25.5	12.1
China (SHCOMP)	3,433	0.1	1.8	10.6	17.3
India (NIFTY)	10,322	0.1	-1.3	26.1	23.3
Brazil (IBOV)	72,166	-1.0	-2.4	19.8	21.0
Turkey (BIST 100)	1,08,949	-1.2	-2.1	39.4	9.4
Egypt (EGX30)	14,350	1.0	0.2	16.2	11.0
MSCI Emerging Markets	1,128	-0.5	0.2	30.9	16.1
MSCI World	2,040	-0.1	-0.3	16.5	21.0

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	63.5	-0.6	2.3	11.8	38.6
Natural Gas (\$/mmBtu)	3.2	0.4	7.7	-13.2	3.1
Gold (\$/oz)	1,275	-0.8	0.5	10.7	1.3
Silver (\$/oz)	16.9	-0.7	0.2	6.0	-9.3
Platinum (\$/oz)	929	-0.9	0.8	2.8	-4.8
Copper (\$/t)	6,754	-0.4	-1.6	22.3	20.9
Zinc (\$/t)	3,267	1.2	0.5	27.7	30.1
Lead (\$/mt)	2,547	1.7	2.9	28.3	18.2
Wheat (\$/bu)	432	0.6	1.4	-7.2	-11.5
Corn (\$/bu)	344	0.6	-1.4	-9.6	-10.1
Sugar (\$/lb)	15.0	0.5	4.0	-19.5	-23.3

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	1.41	0.00	0.42	0.00
Saudi Arabia	1.80	0.00	-0.23	0.39
UAE	1.60	0.00	0.12	0.19
Kuwait	1.75	0.00	0.31	0.34
Qatar	2.45	-0.08	0.67	1.04
Bahrain	2.55	0.00	0.45	1.14

Source: Reuters

NOTES: (1) Prices updated as of November 12, 2017 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable

GCC & Global Markets Update

- US markets ended in red on Friday. The S&P 500 closed 0.1% lower while NASDAQ closed flat. Dow Jones Industrial ended 0.2% lower. In Europe, the UK and Germany declined 0.7% and 0.4% respectively while France closed 0.5% lower.
- Asian markets ended mixed on Friday. China closed 0.1% higher while Japan closed 0.8% lower. South Korea and Hong Kong declined 0.3% and 0.1% respectively. India ended 0.1% higher.
- GCC markets ended in green on Thursday. Dubai and Abu Dhabi ended 1.0% and 0.2% higher respectively. Kuwait and Qatar gained 1.3% and 0.4% respectively. Oman and Bahrain closed 0.5% and 0.1% higher respectively.
- US jobless claims for the week ended November 4 stood at 239K (prior: 229K; consensus: 232K). (Source: Econoday)
- According to data released by the Central Bank of Kuwait (CBK), deposits with private sector banks in the country grew 2.4% Y/Y to KWD 35bn (USD 115bn) in September from KWD 34.1bn (USD 112bn). On M/M basis, deposits rose 1.0%. Meanwhile, deposits with public sector banks increased 3.4% Y/Y to KWD 7.0bn (USD 23.1bn) in September from KWD 6.8bn (USD 22.3bn), but declined 0.7% M/M. (Source: Mubasher)
- Speaking at the UAE–France business forum, the French President reaffirmed his commitment to strengthen economic and political ties between France and the UAE, noting a shared vision between the two countries in promoting innovation and building smart cities. (Source: Argam)
- According to Emirates NBD's (EMIRATES UH) statement in its Dubai Economy Tracker Index (DETI) survey report, the index marginally increased to 55.6 in October from 55.2 in September, led by robust growth in output and new orders. (Source: Argam)
- The CEO of the UAE's Strata Manufacturing told WAM the company signed contracts worth AED 27.5bn (USD 7.5bn) until 2030, with large airplane manufacturers such as Airbus (AIR FP) and Boeing (BA US). The company has delivered more than 34,000 pieces of its products to the largest global airplane manufacturers since its inception. (Source: Trade Arabia)
- Abu Dhabi Future Energy Company (Masdar) and Électricité de France (EDF FP) signed a deal with Dubai Electricity and Water Authority (DEWA) to promote cooperation in developing and financing the 800-MW third phase of Mohammed bin Rashid Al Maktoum Solar Park. (Source: Arabian Business)
- Oman's Ministry of Oil and Gas is expected to award a new exploration license for onshore Block 49 to Sweden-based Tethys Oil (TETY SS). The agreement would be signed on November 14. (Source: Trade Arabia)
- National Shipping Co of Saudi Arabia's (4030/NSCSA AB) CEO stated the company's new UAE-based subsidiary would commence operations from the beginning of 2018. (Source: Mubasher)

Coming Up

- Change in UK's CPI for the month of October 2017 (prior: 0.3% M/M, 3.0% Y/Y) will be announced on November 14. (Source: Econoday)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended November 10 (prior: 2.2mn barrels) will be announced on November 15. (Source: Econoday)
- US jobless claims for the week ended November 11 (prior: 239K) will be announced on November 16. (Source: Econoday)

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12 NOVEMBER 2017

السعودي الفرنسي كابيتال
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تميّز في الخدمة، تفوق في الأداء



Contacts

RESEARCH & ADVISORY DEPARTMENT

Research&Advisory@FransiCapital.com.sa

SAUDI FRANSI CAPITAL

Call Centre

800-125-9999

Website

www.sfc.sa

SAUDI FRANSI CAPITAL (CLOSED JOINT STOCK COMPANY OWNED BY BANQUE SAUDI FRANSI)

C.R. 1010231217 - Paid Up Capital 500,000,000 S.R. - Capital Market Authority 11153-37

Head Office: 8092 King Fahd Road - Riyadh 12313-3735 - Kingdom of Saudi Arabia

Mailing Address: P.O. Box 23454 - Riyadh 11426

Tel: +966 11 282 6666 - Fax: +966 11 282 6667

800 124 3232 | www.sfc.sa C.R. 1010231217, PO Box 23454, Riyadh 11426,

Saudi Arabia, Head Office Riyadh

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